

WHY SHOULD YOU PARTNER WITH FRUITION?

Fuel Distribution/Jobbers | C-Stores



Investment Parameters

- C-store locations of any size with preference for acquiring most/all real estate
- Fuel Distribution/Wholesale of Gasoline and Diesel ("Fuel Jobbers") to retail and commercial customers
- Field distribution/wet hosers with minimal oilfield concentration
- Geographies in the Midwest, TX and east of the Mississippi
- Open to rollover equity but not required
- Know-how and resources to increase fuel and inside margins
- Understand value of underlying convenience store real estate for eventual exit and focused on geographic consolidation

Offen Petroleum – Exited To Court Square In June Of 2019

Offen Petroleum is a leading wholesaler and distributor of over 1 billion gallons of motor fuel, lubricants and related products in 14 Rocky Mountain states:

- Entrepreneur owned and managed
- Recurring revenues with a 96% customer retention rate
- Supply fuel for retail convenience stores, big box retailers and commercial customers
- Acquired and seamlessly integrated Overland Petroleum, Offen's largest competitor and acquired another competitor to establish meaningful presence in AZ
- Grew annual gallons distributed from 450MM to 1.1B and EBITDA from \$11mm to \$35mm



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